

British Columbia Honey Producers' Association
Statement of Operations
For the Seven Months Ended February 28, 2021

	<u>February 28</u> <u>2021</u>	<u>February 29</u> <u>2020</u>
Income		
Advertising	17,845	19,667
Annual Convention (net income)	0	4,506
Apparel (100 Year) proceeds	3,009	0
Donation	0	10,000
Grant	0	6,000
Hive Monitoring Project	2,760	
History of Beekeeping Book Sales	35	33
Honeybee Disease Handbook Sales	0	22
Insurance	2,070	2,770
Interest	442	358
Membership	23,175	19,500
Nutritional Labels	1,470	1,495
Pollination & Honeybee Health proceeds	5,000	0
Virtual Education Days proceeds	6,350	0
Total Income	<u>62,157</u>	<u>64,351</u>
Expenses		
Accommodation	0	1,848
Accounting and legal	315	315
Apparel (100 Year) expenses	2,837	0
Bank Charges	1,288	1,911
BC Agriculture Council	1,050	1,260
BCHPA Projects	0	6,569
Canadian Honey Council	11,309	14,785
Hive Monitoring expenses	2,760	0
Insurance	0	1,125
Nutritional Labels	634	899
Office Expense and Supplies	460	367
Pollination & Honeybee Health expense	5,000	0
Postage and Freight	3,597	3,624
Printing	8,157	8,266
Publishing	8,975	8,475
Travel	0	507
Virtual AGM and Education Days	10,105	0
Web Site	714	1,172
Total Expenses	<u>57,201</u>	<u>51,124</u>
Operating Surplus	<u>4,956</u>	<u>13,226</u>

British Columbia Honey Producers' Association
Statement of Financial Position
As at February 28, 2021

	<u>Feb 28 2021</u>	<u>Feb 29 2020</u>
ASSETS		
Royal Bank	207,902	186,871
Honey Industry Development	26,675	31,690
Accounts Receivable	13,499	15,518
Inventory - Apparel	590	0
- Labels	1,205	785
- History of Beekeeping Books	1,144	1,171
- Honeybee Disease Handbook	214	214
Prepaid expenses	2,000	2,000
TOTAL ASSETS	<u><u>253,230</u></u>	<u><u>238,249</u></u>
LIABILITIES AND FUND BALANCES		
Semi-annual Education Day Proceeds	0	13,086
Hive Monitoring Project Deferred Grant Proceeds	2,240	0
Education and Research Fund	16,436	16,436
Gordon Kern Honey Marketing Fund	11,481	11,481
Honey Industry Development Fund	26,834	32,726
Pollination and Honeybee Health	25,000	5,000
Wildfire Donation Fund	467	467
Boone Hodgson Wilkinson Trust	100	95
Boone - Card proceeds	0	0
	<u>82,558</u>	<u>79,291</u>
NET ASSETS		
Opening Balance August 1, 2020	165,716	145,732
Plus: Current Operating Surplus	4,956	13,226
	<u>170,672</u>	<u>158,958</u>
	<u><u>253,230</u></u>	<u><u>238,249</u></u>