

British Columbia Honey Producers' Association
Statement of Financial Position
As at February 29, 2020

	<u>Feb 29</u> <u>2020</u>	<u>Feb 28</u> <u>2019</u>
ASSETS		
Royal Bank	186,871	176,964
Honey Industry Development	31,690	31,690
Accounts Receivable	15,518	15,929
Inventory - Labels	785	470
- History of Beekeeping Books	1,171	1,266
- Honeybee Disease Handbook	214	211
Prepaid expenses	2,000	2,000
TOTAL ASSETS	<u><u>238,249</u></u>	<u><u>228,530</u></u>
LIABILITIES AND FUND BALANCES		
Semi-annual Education Day Proceeds	13,086	0
Education and Research Fund	11,436	16,436
Gordon Kern Honey Marketing Fund	11,481	11,481
Honey Industry Development Fund	32,726	32,567
Pollination and Honeybee Health	15,000	5,000
Wildfire Donation Fund	467	467
Boone Hodgson Wilkinson Trust	95	657
Boone - Card proceeds	0	40
	<u>84,291</u>	<u>66,648</u>
NET ASSETS		
Opening Balance August 1, 2019	145,732	147,658
Plus: Current Operating Surplus (Deficit)	8,226	14,224
	<u>153,958</u>	<u>161,882</u>
	<u><u>238,249</u></u>	<u><u>228,530</u></u>

British Columbia Honey Producers' Association
Statement of Operations
For the Seven Months Ended February 29, 2020

	February 29 2020	February 28 2019
Income		
Advertising	19,667	20,140
Annual Convention (Net Income)	4,506	5,589
Certified Instructors Course	0	3,000
Donation	10,000	0
Grant	1,000	0
History of Beekeeping Book Sales	33	83
Honeybee Disease Handbook Sales	22	39
Insurance	2,770	875
Interest	358	358
Membership	19,500	21,810
Nutritional Labels	1,495	361
Semi-annual Education Day	0	6,446
Total Income	<u>59,351</u>	<u>58,701</u>
Expenses		
Accommodation	1,848	3,101
Accounting and legal	315	210
Bank Charges	1,911	907
BC Agriculture Council	1,260	1,260
BCHPA Projects	6,569	0
Canadian Honey Council	14,785	13,209
Insurance	1,125	0
Nutritional Labels	899	0
Office Expense and Supplies	367	417
Postage and Freight	3,624	2,986
Printing	8,266	7,626
Publishing	8,475	8,150
Re-branding	0	2,100
Semi-annual General Meeting & Education Day	0	1,336
Travel	507	2,597
Web Site	1,172	578
Total Expenses	<u>51,124</u>	<u>44,477</u>
Operating Surplus (Deficit)	<u><u>8,226</u></u>	<u><u>14,224</u></u>

British Columbia Honey Producers' Association
Actual to date and 2020 Budget Comparison
For the Seven Months Ended February 29, 2020

	<u>Actual Aug 1/19 to Feb 29/20</u>	<u>Annual Budget Aug 1/19 to July 31/20</u>	<u>Remaining Budget Mar 1/20 to July 31/20</u>
Income			
Advertising	19,667	18,000	-1,667
Annual Convention (net income)	4,506	9,000	4,494
Donations	10,000	0	-10,000
Grants	1,000	0	-1,000
History of Beekeeping Book Sales	33	100	67
Honey Disease Handbook Sales	22	100	78
Insurance	2,770	1,500	-1,270
Interest	358	600	242
Membership	19,500	28,000	8,500
Nutritional Labels	1,495	1,500	5
Semi-annual Education Day	0	12,000	12,000
Total Income	<u>59,351</u>	<u>70,800</u>	<u>11,449</u>
Expenses			
Accommodation	1,848	5,000	3,152
Accounting and legal	315	210	-105
Bank Charges	1,911	2,000	89
BC Agriculture Council	1,260	3,000	1,740
BCHPA Project Expense	6,569	2,000	-4,569
BCHPA 100 Year Anniversary	0	2,000	2,000
Canadian Honey Council	14,785	14,000	-785
Honourariums	0	2,000	2,000
Insurance	1,125	2,000	875
Meeting Rooms	0	200	200
Nutritional labels	899	1,000	101
Office Expense & Supplies	367	1,000	633
Outreach Activities	0	1,000	1,000
Postage and Freight	3,624	4,000	376
Printing	8,266	10,000	1,734
Publishing	8,475	10,000	1,525
Registration	0	1,500	1,500
Semi-annual Education Day	0	10,000	10,000
Semi-annual General Meeting	0	4,500	4,500
Travel	507	5,000	4,493
Web Site	1,172	3,000	1,828
Total Expenses	<u>51,124</u>	<u>83,410</u>	<u>32,286</u>
Operating Surplus (Deficit)	<u><u>8,226</u></u>	<u><u>-12,610</u></u>	<u><u>-20,836</u></u>